

FOR IMMEDIATE RELEASE

CONTACT:

Roger K. Price, President & COO
(203) 853-1400

R.T. Vanderbilt to Discontinue NYTAL[®] and CERAMITALC[®] Product Line, Cease Talc Production by End of 2008

Norwalk, CT (January 10, 2008) — R.T. Vanderbilt Company, Inc. (www.rtvanderbilt.com) today announced its decision to discontinue its NYTAL[®] and CERAMITALC[®] industrial talc product line and to cease talc production at its Gouverneur Talc Division in Gouverneur, New York by the end of 2008. The company will continue to mine and process wollastonite, which is sold under the trade name VANSIL[®], at the facility.

“The decision to discontinue production of this product line was a very difficult one for all of us,” said Hugh B. Vanderbilt, Jr., Chairman and Chief Executive Officer. “My father, my grandfather and I all believed strongly in this business; but the market for this product line has dropped steadily over the years while business costs have continued to increase. In the end, we ran out of options. We sincerely regret the impact this will have on the affected employees and on the community,” he concluded.

While R.T. Vanderbilt Company has been processing talc at Gouverneur since 1948, it has become a relatively small part of the company’s operations overall — representing less than seven percent of total revenue in 2007. The production volume of talc at the company’s Gouverneur facility has dropped from over 200,000 tons in 1988 to approximately 80,000 tons today.

“To allow our customers adequate time to reformulate their products we made the decision to maintain production through 2008; and we will be providing technical assistance to them as well,” stated Roger K. Price, President and Chief Operating Officer. “In the coming weeks we will also be discussing the impact of these decisions with the union that represents our hourly employees and with our salaried employees that are affected,” he said.

R.T. Vanderbilt Company is headquartered in Norwalk, Connecticut and employs more than 500 people globally. The company was founded in 1916 by Robert Thurlow Vanderbilt and is now in its ninety-second year of operation as a privately held and family run business. The company has other manufacturing operations in Connecticut, Kentucky, Nevada, North Carolina and South Carolina.